

SECURITIES IN CURB MOVE IRREGULARLY

Late Heavy Selling Pressure
Causes Most Stocks in Demand to Drop.

The curb securities market yesterday was one of irregular price movements. Some issues were in moderate demand early, but heavy selling pressure in the late afternoon caused most of them to close lower. A few higher priced oils showed large advances, but trading in that group, with one or two exceptions, was on a small scale.

Merritt Oil reported the independent oils with an early gain of two points to a new high for the present movement. The rights to subscribe to the new stock offering of the company were introduced to the list and were active with a substantial advance from the first sale. Among the Standard Oils several large advances were recorded. Hudson Oil was in active demand, rising to new highs.

Industrial issues were strong early and active in spots, with weakness toward the close. Keystone Tire and Rubber improved fractionally. National Aniline lost more than a point. Swift International was exceptionally strong, rising more than four points in the afternoon. Chicago Banks Trust certificates were active and reacted after closing almost at a point. Motors were moderately active and lower.

A few issues in the mining list were unusually active. Tonopah Divide was strong in the afternoon, rising more than a point. Gold Gate Exploration sold a new high on rising in high demand. Gerhart and Florence Silver were firm.

Weakness in Interboro Rapid Transit, which declined to a new low in a loss of two points, featured the otherwise dull bond market.

Total sales and range of prices follow:

INDUSTRIALS.

BEST. 100% High. Low. Last Chg.

1900 Astro Explosives... 50 48 48 +1/2

2000 Amer Road Mach... 37 35 35 -1

2000 Amer-Brit. Min... 61 60 60 -1

2000 Amer-Marconi... 45 45 45 -1

1000 Amer. Wt Paper... 45 45 45 -1

2000 Amer. Wt. Paper... 24 24 24 -1

1000 Brit-Am Top old... 24 24 24 -1

1000 Brit-Am. Top... 24 24 24 -1

1000 Brit. Car Light... 24 24 24 -1

1000 Brit. Car. Light... 24 24 24 -1